

Budget Report for Yonkers Downtown Waterfront Development Corporation

Run Date: 06/28/2011

Fiscal Year Ending 12/31/2008

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2006	Current Year (Estimated) 2007	Next Year (Adopted) 2008	Proposed 2009	Proposed 2010	Proposed 2011
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Other Operating Revenues	\$0	\$0	\$40,166	\$24,403	\$20,000	\$25,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$454,604	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$139,347	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$554,604	\$639,347	\$540,166	\$524,403	\$520,000	\$525,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$30,000	\$15,000	\$15,000	\$8,000	\$8,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$51,500	\$47,000	\$42,000	\$45,500	\$43,500	\$43,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$127,354	\$97,604	\$75,264	\$53,562	\$54,759	\$55,983
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$375,750	\$414,837	\$407,902	\$410,341	\$413,741	\$417,517
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$554,604	\$589,441	\$540,166	\$524,403	\$520,000	\$525,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$49,906	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

The authority does not have a website or is unable to post documents to its website.

Additional Comments: