

**Budget Report for Yonkers Downtown Waterfront Development Corporation**

**Run Date: 06/28/2011**

**Fiscal Year Ending 12/31/2009**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2007	Current Year (Estimated) 2008	Next Year (Adopted) 2009	Proposed 2010	Proposed 2011	Proposed 2012
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Other Operating Revenues	\$0	\$40,166	\$24,403	\$20,000	\$25,000	\$25,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$139,347	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$639,347</b>	<b>\$540,166</b>	<b>\$524,403</b>	<b>\$520,000</b>	<b>\$525,000</b>	<b>\$525,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$30,000	\$15,000	\$15,000	\$8,000	\$8,000	\$8,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$47,000	\$42,000	\$45,500	\$43,500	\$43,500	\$43,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$97,604	\$75,264	\$53,562	\$54,759	\$55,983	\$55,983
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$414,837	\$407,902	\$410,341	\$413,741	\$417,517	\$417,517
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$589,441</b>	<b>\$540,166</b>	<b>\$524,403</b>	<b>\$520,000</b>	<b>\$525,000</b>	<b>\$525,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$49,906</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

The authority does not have a website or is unable to post documents to its website.

Additional Comments: