

**Budget Report for Yonkers Downtown Waterfront Development Corporation**

**Run Date: 06/28/2011**

**Fiscal Year Ending 12/31/2011**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$82,500	\$85,000	\$100,000	\$100,000	\$100,000	\$100,000	\$0
Other Operating Revenues	\$14,376	\$55,172	\$25,000	\$25,000	\$25,000	\$25,000	\$0
<b>Nonoperating Revenues</b>							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$3,090,111	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$374,866	\$411,694	\$400,000	\$400,000	\$400,000	\$400,000	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$206,188	\$197,345	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,768,041</b>	<b>\$749,211</b>	<b>\$525,000</b>	<b>\$525,000</b>	<b>\$525,000</b>	<b>\$525,000</b>	<b>\$0</b>
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$158,606	\$15,000	\$8,000	\$8,000	\$8,000	\$8,000	\$0
Other Employee Benefits	\$47,582	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$60,064	\$45,500	\$43,500	\$43,500	\$43,500	\$43,500	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$65,755	\$55,983	\$55,983	\$55,983	\$55,983	\$0
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$411,694	\$417,517	\$417,517	\$417,517	\$417,517	\$0
Interest and other financing charges	\$159,971	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,852,825	\$18,400	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$6,279,048</b>	<b>\$556,349</b>	<b>\$525,000</b>	<b>\$525,000</b>	<b>\$525,000</b>	<b>\$525,000</b>	<b>\$0</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$2,511,007)</b>	<b>\$192,862</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

The authority does not have a website or is unable to post documents to its website.

Additional Comments: