

## Mission Statement and Performance Measurements

**Name of Public Authority:** Yonkers Downtown Waterfront Development Corporation

**Mission Statement:** Foster Re-development of the Downtown

**Date Adopted:** January 27, 2011

**List of Performance Goals:** A number of new businesses and developments brought into Downtown.

### **Additional questions:**

- 1.) Have the board members acknowledged that they have read and understood the mission of the public authority?

Response: Yes.

- 2.) Who has the power to appoint the management of the public authority?

Response: Board

- 3.) If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Response: Yes

- 4.) Briefly describe the role of the Board and the role of management in the implementation of the mission.

Response: The Board provides policy direction in light of the Authority's mission and legislative directive, approves and keeps current all policies and by-laws, allocates resources, approves all actions of the authority, provides direct oversight of management, oversees all operations, makes policy and personnel decisions, and sets goals and prioritize initiatives. Management undertakes the day-to-day operations, carries out policies, and keeps the board informed of its actions, issues of concern and potential risks and liabilities.

- 5.) Has the Board acknowledged that they have read and understood the responses to each of these questions?

Response: Yes.